

Economic Indicators

Loudoun County, Virginia

January 2001

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date
New Residential Construction				
New Residential Units Permitted	December 2000	270	6,170	5,852
Single Family Detached Units Permitted	December 2000	162	2,713	2,746
Single Family Attached Units Permitted	December 2000	96	2,375	1,817
Multifamily Units Permitted	December 2000	12	1,082	1,289
<i>Source: Loudoun County Department of Building and Development</i>				
New Nonresidential Construction				
	December 2000	1,039,726	7,991,138	5,341,284
Office SF Permitted	December 2000	0	2,075,016	1,708,919
Flex/Industrial SF Permitted	December 2000	919,805	3,230,771	1,217,589
Retail SF Permitted	December 2000	99,876	909,121	532,130
Other SF Permitted	December 2000	20,045	1,776,230	1,882,646
Taxable SF Permitted	December 2000	1,039,726	7,393,589	4,906,834
Nontaxable SF Permitted	December 2000	0	597,549	434,450
Total Value Nonresidential Construction	December 2000	\$21,630,770	\$372,283,921	\$334,983,838
Value of New Buildings	December 2000	\$20,018,876	\$322,856,888	\$251,654,138
Value of Alterations/Additions	December 2000	\$1,611,894	\$49,427,033	\$83,329,700
Route 28 Taxing District SF Permitted	December 2000	463,375	4,725,037	2,824,204
Value of Route 28 Permitted Construction	December 2000	\$10,329,207	\$170,813,257	\$150,248,606
<i>Source: Loudoun County Department of Building and Development</i>				
Housing Sales				
	September 2000	759	6,589	5,502
Single Family Detached	September 2000	399	3,312	3,129
Single Family Attached	September 2000	279	2,609	1,950
Condominium	September 2000	81	668	423
<i>Source: Loudoun County Department of Financial Services</i>				
Washington Dulles International Airport				
Total Passengers	October 2000	1,693,914	17,095,915	16,535,942
International Passengers	October 2000	352,077	3,372,445	3,002,738
Total Freight (metric tonnes)	October 2000	34,835	319,112	293,994
<i>Source: Metropolitan Washington Airports Authority</i>				
Taxable Sales (000s)				
	3rd Quarter 2000	\$636,145	\$1,748,019	\$1,453,765
<i>Source: Virginia Department of Taxation</i>				

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Average Housing Prices	September 2000	\$291,270	\$272,340	\$226,426
Single Family Detached	September 2000	\$393,652	\$378,111	\$285,092
Single Family Attached	September 2000	\$195,030	\$185,957	\$166,840
Condominium	September 2000	\$118,437	\$126,224	\$104,473

Source: Loudoun County Financial Services

At Place Employment				
Employees	2nd Quarter 2000	87,046	81,861	76,416
New Jobs (over previous period)	2nd Quarter 2000	5,185		
Establishments	2nd Quarter 2000	4,565	4,531	4,186
New Businesses (over previous period)	2nd Quarter 2000	34		
Gross Wages (millions)	2nd Quarter 2000	\$933	\$1,284	\$768

Source: Virginia Employment Commission

Consumer Price Index				
Washington-Baltimore DC/MD/VA (1996=100)	November 2000	108.5	108.7	105.0
US-All Urban Consumers (1982-84=100)	November 2000	174.1	174.0	168.3

Source: US Bureau of Labor Statistics

Civilian Labor Force				
Loudoun County	November 2000	89,806	89,141	86,265
Northern Virginia	November 2000	1,229,356	1,220,872	1,182,725

Source: Virginia Employment Commission

Unemployment Rate				
Loudoun County	November 2000	0.9	1.1	1.2
Northern Virginia	November 2000	1.1	1.3	1.6

Source: Virginia Employment Commission

Washington Economic Index				
Leading Index (1987=100)	October 2000	110.4	110.5	109.0
Current Index (1987=100)	October 2000	115.8	115.3	112.8

Source: Metropolitan Council of Governments

Non-Residential Vacancy				
Total	4th Quarter 2000	6.9%	7.7%	7.4%
Office	4th Quarter 2000	8.7%	10.0%	10.9%
Flex	4th Quarter 2000	9.7%	11.3%	7.4%
Industrial	4th Quarter 2000	2.0%	1.5%	3.3%

Source: Realty Information Group

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Percent Change

5.4%

-1.2%

30.7%

-16.1%

49.6%

21.4%

165.3%

70.8%

-5.7%

50.7%

37.5%

11.1%

28.3%

-40.7%

67.3%

13.7%

19.8%

5.8%

33.8%

57.9%

3.4%

12.3%

8.5%

20.2%

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Percent Change

28.6%

38.1%

16.9%

13.4%

13.9%

9.1%

21.5%

3.3%

3.4%

4.1%

3.9%

-25.0%

-31.3%

1.3%

2.7%

-6.4%

-19.8%

31.4%

-39.7%